



**DENNIS-YARMOUTH REGIONAL SCHOOL DISTRICT
SCHOOL COMMITTEE MEETING**

Monday, September 27, 2021

**Dennis-Yarmouth Regional High School
210 Station Avenue
South Yarmouth, Massachusetts 02664**

6:00 p.m.

THIS MEETING WILL ALSO BE ACCESSIBLE TO VIEW REMOTELY:

Channel 22 Live: <https://bit.ly/3IV5MVh>

YouTube Live: <https://bit.ly/3CGdOXR>

Members Present:

Ms. Jeni Landers, Chairperson
Mr. Joseph Tierney, Vice Chairperson
Ms. Jennifer Rose, Secretary
Mr. Phillip Morris, Treasurer
Mr. Joe Glynn
Ms. Marilyn Bemis
Mr. Tomas Tolentino

Administration

Mrs. Carol Woodbury, Superintendent of Schools
Mr. David Flynn, Assistant Superintendent for Finance and Operations
Mrs. Maria Lopes, Assistant Superintendent of Student Services and Instruction
Grace LePain and Kristen Stagg, Student Representatives to the School Committee

I. Open the Meeting (6:00 p.m.)

The Dennis-Yarmouth Regional School Committee will convene the September 27, 2021 meeting in Open Session at 6:00 p.m.

II. Executive Session (6:00 p.m.)

At 6:00 p.m., the Dennis-Yarmouth Regional School Committee will enter into Executive Session, and will return to public session:

To discuss strategy with respect to collective bargaining or litigation if an open meeting may have a detrimental effect on the bargaining or litigating position of the public body and the chair so declares (SEIU).

III. Return to Open Session (6:30 p.m.)

IV. Dennis-Yarmouth Intermediate Middle School Bond Sale

Lynne Welsh, UniBank

Motion: Move that the sale of the District’s \$45,540,000 General Obligation School Project Loan, Chapter 70B Bonds dated October 5, 2021 (the “Bonds”), to Robert W. Baird & Co., Inc. at the price of \$47,634,799.88, plus accrued interest, if any, is hereby approved and confirmed. The Bonds shall be payable on October 1 of the years and in the principal amounts and bear interest at the respective rates, as follows:

<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Amount</u>	<u>Interest Rate</u>
2022	\$ 920,000	5.000%	2034	\$1,540,000	2.000%
2023	955,000	5.000	2035	1,570,000	2.000
2024	1,005,000	5.000	2036	1,600,000	2.000
2025	1,055,000	5.000	2037	1,635,000	2.000
2026	1,105,000	5.000	2038	1,665,000	2.000
2027	1,160,000	5.000	2039	1,700,000	2.000
2028	1,220,000	5.000	2040	1,740,000	2.000
2029	1,280,000	5.000	2041	1,770,000	2.000
2030	1,350,000	5.000	2043	3,650,000	2.125
2031	1,405,000	4.000	2046	5,775,000	2.250
2032	1,465,000	3.000	2051	8,465,000	2.375
2033	1,510,000	2.000			

Motion: Move that the Bonds maturing on October 1, 2043, October 1, 2046 and October 1, 2051 (each a “Term Bond”) shall be subject to mandatory redemption or mature as follows:

Term Bond due October 1, 2043

<u>Year</u>	<u>Amount</u>
2042	\$1,805,000
2043*	1,845,000

*Final Maturity

Term Bond due October 1, 2046

<u>Year</u>	<u>Amount</u>
2044	\$1,880,000
2045	1,930,000
2046*	1,965,000

*Final Maturity

Term Bond due October 1, 2051

<u>Year</u>	<u>Amount</u>
2047	\$2,010,000

2048 2,065,000
2049 2,080,000
2050 1,985,000
2051* 325,000

*Final Maturity

Motion: Move that in connection with the marketing and sale of the Bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated September 13, 2021, and a final Official Statement dated September 20, 2021, each in such form as may be approved by the District Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Motion: Move that the Bonds shall be subject to redemption, at the option of the District, upon such terms and conditions as are set forth in the Official Statement.

Motion: Move that the District Treasurer and the Chair of the Committee be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the District, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Motion: Move that we authorize and direct the District's Treasurer to establish post issuance federal tax compliance and continuing disclosure procedures in such forms as the District Treasurer, and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds and to comply with relevant securities laws.

Motion: Move that any certificates or documents relating to the Bonds (collectively, the "Documents"), may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document; delivery of an executed counterpart of a signature page to a Document by electronic mail in a ".pdf" file or by other electronic transmission shall be as effective as delivery of a manually executed counterpart signature page to such Document; and electronic signatures on any of the Documents shall be deemed original signatures for the purposes of the Documents and all matters relating thereto, having the same legal effect as original signatures.

Motion: Move that each member of the Committee, the District Secretary, the and the District Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

V. **Reports**

DYRSD School Committee Student Representatives – Grace LePain and Kristen Stagg
School Committee Liaisons to the Boards of Selectmen

Assistant Superintendent Report – David Flynn

RatingsDirect Summary

Dennis-Yarmouth Regional School District General Obligation (Enclosure)

Superintendent’s Report – Carol Woodbury

1. PMA Project Update – Traffic Light
Jon Pope, PMA
2. “Topping Off” Ceremony
3. ESSER III

VI. School Committee Business (Enclosure)

Consent Agenda

VII. Bills, Requisitions and Payroll

VIII. Calendars

IX. Public Comment

X. Adjournment

**The items listed to be discussed are those reasonably anticipated by the Chair. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law.*

***Please note: The timeframes listed above are intended to guide the School Committee in their work. It should be understood that the times are approximate, and therefore may occur earlier than noted; and may be taken out of order at the request of the Chair and a vote of the School Committee.*

Should there be a need for clarification on any of the aforementioned, please contact me prior to the meeting to allow sufficient time for further research if necessitated. Thank you. Carol A. Woodbury, Superintendent

Consent Agenda (Enclosure)

The Superintendent recommends the School Committee approve the following items as presented:

Donations: Move to accept a donation of \$2400 in the form of Old Navy and Target gift cards to Station Avenue Elementary families in need from Fill a Back Pack, Inc.

Field Trip Approval: Move to approve an overnight field trip for the DY Marching Band and Color Guard on Saturday, October 30, 2021; returning Sunday, October 31, 2021; as per Dr. Funk’s September 13, 2021 memo.

Surplus: Move to declare as surplus a 2012 Ford F-250 Truck as per Ms. Cashen’s September 9, 2021 memo.

Minutes
September 13, 2021