



**DENNIS-YARMOUTH REGIONAL SCHOOL DISTRICT
SCHOOL COMMITTEE MEETING
AGENDA**

**Monday, April 24, 2023
5:00 p.m.**

Location of Meeting: Hybrid (In Person and Virtual Zoom)

**Dennis-Yarmouth Regional School District
Administrative Offices
296 Station Avenue
South Yarmouth, Massachusetts 02664**

Superintendent Carol Woodbury is inviting you to a scheduled Zoom meeting:

**Topic: DY School Committee
Time: April 24, 2023 05:00 PM Eastern Time (US and Canada)**

Join Zoom Meeting

<https://us02web.zoom.us/j/86824201154?pwd=Q2FhNDhNWDNXdVppcjNSaXQ2YnE0dz09>

**Meeting ID: 868 2420 1154
Passcode: 620539**

Members Present:

Mr. Joseph Tierney, Chairperson
Ms. Jeni Landers, Vice Chairperson
Ms. Jennifer Rose, Secretary
Mr. Tomas Tolentino, Treasurer
Mr. Phillip Morris
Mr. Joe Glynn
Ms. Marilyn Bemis

Administration

Mrs. Carol Woodbury, Superintendent of Schools
Mr. David Flynn, Assistant Superintendent for Finance and Operations
Mrs. Maria Lopes, Assistant Superintendent of Student Services and Instruction

I. Open the Meeting (5:00 p.m.)

**II. School Committee Business
FY2024 Budget (Enc. 2)**

Motion:

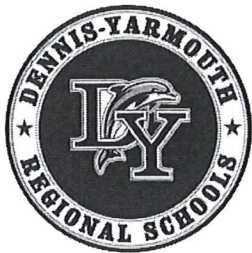
I move that the School Committee adopt an FY2024 budget of **\$76,019,508** with a **Dennis** operating assessment of \$18,645,546 and debt service of \$1,407,909 for a total Dennis assessment of \$20,053,455; and a

Yarmouth operating assessment of \$38,848,384 and debt service of \$2,153,969 for a total

Yarmouth assessment of \$41,002,353; and a

Transfer from **E&D** of \$300,000

III. Adjournment



Dennis-Yarmouth Regional School District

296 Station Avenue, South Yarmouth, MA 02664

David M. Flynn

Assistant Superintendent for Finance and Operations

Phone: (508) 398-7600 Fax: (508) 398-7622

DATE: April 24, 2023

TO: Carol Woodbury, Superintendent of Schools
Dennis-Yarmouth Regional School Committee

RE: Recommended Revised Vote for FY 2024 Budget

After reviewing the proposed budget for FY 2024, I am recommending the use of \$300,000 from Certified Excess and Deficiency (E & D) as a Revenue source to partially offset the FY 2024 debt payments on the High School bond. With the assessment on this bond being split 39.055% for Dennis and 60.945% for Yarmouth, this will lower the overall assessment to Dennis by \$117,165 and lower the overall assessment to Yarmouth by \$182,835.

Please refer to the revised Revenue Projection and Debt Service Schedule (attached). The total budget for FY 2024 will remain the same at \$76,019,508.

This would require the following revised vote of the School Committee.

Motion:

I move that the School Committee adopt an FY2024 budget of **\$76,019,508** with a

Dennis operating assessment of \$18,645,546
and debt service of \$1,407,909 for a total
Dennis assessment of \$20,053,455; and a

Yarmouth operating assessment of \$38,848,384
and debt service of \$2,153,969 for a total
Yarmouth assessment of \$41,002,353; and a

Transfer from **E&D** of \$300,000

DMF



Dennis-Yarmouth Regional School District
Revenue Budget - FY 2024

Description	FY 23 Budget	Subtotal	FY 24 Budget	Subtotal	+ / -
State Aid - Chapter 70	10,048,712.00		11,659,682.00		1,610,970.00
State Aid - Charter School Reimbursement	536,528.00		729,839.00		193,311.00
State Aid - Regional School Transportation	1,419,273.00	12,004,513.00	1,499,179.00	13,888,700.00	79,906.00
<i>subtotal State Aid</i>					
Dennis - Minimum Contribution	11,495,446.00		12,558,464.00		1,063,018.00
Dennis - Assessment Above Minimum	6,506,731.00		6,087,082.00		(419,649.00)
Dennis - Debt Service (net)	1,202,084.00	19,204,261.00	1,407,909.00	20,053,455.00	205,825.00
<i>subtotal Dennis Assessment</i>					
Yarmouth - Minimum Contribution	24,082,171.00		25,546,149.00		1,463,978.00
Yarmouth - Assessment Above Minimum	13,786,994.00		13,302,235.00		(484,759.00)
Yarmouth - Debt Service (net)	1,923,270.00	39,792,435.00	2,153,969.00	41,002,353.00	230,699.00
<i>subtotal Yarmouth Assessment</i>					
Medicaid Reimbursement	475,000.00		475,000.00		-
Misc Revenue	275,000.00		275,000.00		-
Earnings on Investments	25,000.00		25,000.00		-
Transfer from E & D	-	775,000.00	300,000.00	1,075,000.00	300,000.00
<i>subtotal Local Revenue</i>					
GRAND TOTAL		71,776,209.00	71,776,209.00	76,019,508.00	4,243,299.00



Dennis-Yarmouth Regional School District FY 2024 Debt Payment Schedule

Issue Year	Project	Dennis %	Yarmouth %	Total	E&D Offset	Net Assessed	Dennis \$	Yarmouth \$
2005	DY High School	39.055%	60.945%	\$ 453,150.00	\$ (300,000.00)	\$ 153,150.00	\$ 59,813.00	\$ 93,337.00
2013	Ezra Baker	100.000%	0.000%	\$ 238,525.00	\$ -	\$ 238,525.00	\$ 238,525.00	\$ -
2021	DYIMS - Bond	35.000%	65.000%	\$ 2,190,919.00	\$ -	\$ 2,190,919.00	\$ 766,822.00	\$ 1,424,097.00
2022	DYIMS BAN	35.000%	65.000%	\$ 979,284.00	\$ -	\$ 979,284.00	\$ 342,749.00	\$ 636,535.00
				\$ 3,861,878.00	\$ (300,000.00)	\$ 3,561,878.00	\$ 1,407,909.00	\$ 2,153,969.00