

LIFE INSURANCE

PROVIDED BY

BOSTON MUTUAL LIFE INSURANCE CO.

BASIC LIFE INSURANCE

The Dennis-Yarmouth Regional School District offers all eligible employees \$5,000 Term Life Insurance with **\$5,000 Accidental Death and Dismemberment Insurance**. This Basic Policy is reduced to \$1,000 term life insurance only upon retirement from the school district.

Sixty percent of the premium is paid by the school district. The employee contributes the other forty per cent (0.76 per month for active employees and 0.14 per month for retirees).

OPTIONAL LIFE INSURANCE

The school district also offers Optional Life Insurance. Those employees and retirees under age 75, currently enrolled in the "Basic plans" are eligible to participate in an Optional Life and Accidental Death and Dismemberment Program.

The amount of Optional Insurance offered is based on the employee's salary and may be increased as the employee's salary increases. Each employee who elects to participate may select as many units of \$1,000 as desired, up to the maximum amount allowed by salary, but no more than \$74,000. Medical information is required for anyone applying for more than \$40,000 at initial eligibility date.

The law requires that the employee pay the entire cost for this insurance. The monthly cost per \$1,000 of insurance will depend upon the age of the insured and will increase when the insured enters a new premium age group.

- **The monthly premium schedule is:**

Under age 34	0.23 per thousand	Age 50 – 54	0.39 per thousand
Age 35 – 39	0.32 " "	Age 55 – 59	0.51 " "
Age 40 – 44	0.36 " "	Age 60 – 64	0.71 " "
Age 45 – 49	0.37 " "	Age 65 – 69	1.15 " "
		Age 70 - 75	4.56 " "

- **Late enrollment**

Employees who fail to enroll in Basic or Optional Life Plans when first eligible, (upon hire or increase in hours to required minimum) must wait at least twelve months and submit a satisfactory medical evidence of insurability attested to by a physician in order to qualify for this program.

- **WAIVER OF PREMIUMS**

In case of total and permanent disability before age 60, future premium payments for Basic or Optional Life Insurance will be waived for as long as the disability continues.

- **CONVERSION PRIVILEGE**

If you leave your present employment or reach age 75 (after retirement) you may convert your group life insurance, regardless of your medical condition, provided that you do so within 31 days following termination.

- **BENEFICIARY**

The insured may designate any person to be the beneficiary of the coverage.

*****This sheet is intended merely to summarize the benefits of this group insurance program. You will receive a Certificate of Insurance which will explain all the terms and conditions of your coverage. The program offered is in conformity with Chapter 32B of the Massachusetts General Laws.**