

FY 2025 Budget



School Committee Meeting
March 13, 2024



FY25 Budget Timeline

Key Dates

Monday 1-8-24	Initial Budget Presentation
Monday 1-22-24	SC Approve Tentative Budget <i>- Not less than 30 days prior to final budget adoption</i>
Monday 2-5-24	SC Public Budget Hearing
Wednesday 3-13-24	SC Final Budget Adoption <i>- Not less than 45 days before first Town Meeting</i>
<i>Friday 3-15-24</i>	<i>Last Possible Date to Adopt Final Budget</i>
Tuesday 4-30-24	Yarmouth Town Meeting
Tuesday 5-7-24	Dennis Town Meeting



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FY25 Overall Goal

Maintain the same level of educational service while looking closely at our programs for efficiencies that allow us to more effectively and efficiently meet the needs of all learners in our district and ensure they are empowered to achieve excellence.



Factors Influencing the FY25 Budget: “The Perfect Storm”

- Staff-related contractual obligations related to COLA and extending the school day pre-K to grade 7.
- The ending of Elementary and Secondary School Emergency Relief (ESSER) funds, Federal COVID relief funds, that has been supplementing operational needs for the last 2+ years.
- Upward inflationary pressure on most fixed costs over the past two years:
 - Transportation, Salaries, Utilities, Insurance, Special Programs, etc.
- Lower than anticipated State Aid (Chapter 70)



DYRSD

Result of Steps Taken

- Revised Net State Aid based on Governor's Budget
- Reduced Budget for Revised Choice/Charter Tuition
- Increased Projected Local Revenue based on Recent Trends
- Right-Sized Staffing Levels (- 35.5 positions)
- Reduced Curriculum Expenditure (-\$100,000)
- School Committee Vote to Use \$500,000 of E&D to help offset FY 2025 Town Operating Assessments
- Revised Operating Budget Request = \$76,890,501
 - Reduction of \$2,014,252 since January



FY25 Assessment Calculation

	Dennis	Yarmouth	TOTAL
Operating Budget			\$76,890,501
Less: State Aid			(\$14,773,716)
Less: Local Receipts (incl \$500k E&D)			(\$1,570,000)
Amount to be Assessed			\$60,546,785
Required Min Local Contribution	\$13,209,619	\$27,378,684	\$40,588,303
	+5.185%	+7.173%	
Assessment Above Minimum	\$6,168,967	\$13,789,515	\$19,958,482
	30.909%	69.091%	
TOTAL Operating Assessment	\$19,378,586	\$41,168,199	\$60,546,785
Debt Assessment	\$1,420,782	\$2,588,368	\$4,009,150



FY25 Revenue Budget

Line Item	Amount	TOTAL
State Aid – Chapter 70	\$12,531,786	
State Aid – Transportation	1,815,014	
State Aid – Charter Reimb	426,916	\$14,773,716
Medicaid Reimb	\$475,000	
Earnings on Investments	320,000	
Misc Revenue	275,000	
Transfer from E&D	500,000	\$1,570,000
Operating Assessments	\$60,546,785	
Debt Assessments	4,009,150	\$64,555,935
Grand TOTAL		\$80,899,651



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FY 2025 Budget by DESE Function Code

DESE Function	FY 2023	FY 2024	FY 2025 Request	+ / -	
1000 - Administration	2,327,150	2,389,417	2,529,785	140,368	
2000 - Instruction	35,702,152	37,364,400	40,565,607	3,201,207	
3000 - Pupil Services	1,930,449	2,098,349	1,958,349	(140,000)	
3300 - Transportation	4,126,731	4,664,293	4,939,323	275,030	
4000 - Maintenance & Utilities	4,894,436	5,198,257	5,551,757	353,500	
5000 - Benefits & Fixed Charges	11,351,318	11,725,758	12,538,173	812,415	
6000 - Private School Transportation	126,880	126,880	126,880	-	
7000 - Fixed Assets	365,000	365,000	365,000	-	
9000 - Tuition to Other Schools	7,826,738	8,225,276	8,315,627	90,351	
subtotal – Operating Budget:	68,650,854	72,157,630	76,890,501	4,732,871	6.56%
8000 - Debt Service	3,125,355	3,861,878	4,009,150	147,272	



DYRSD FY 2025 Budget

Motion: I move that the School Committee adopt an **FY2025** budget of **\$80,899,651** with a

Transfer from E&D of **\$500,000** toward the Operating Budget; and a

Dennis operating assessment of **\$19,378,586** and debt service of **\$1,420,782** for a total Dennis assessment of **\$20,799,368**; and a

Yarmouth operating assessment of **\$41,168,199** and debt service of **\$2,588,368** for a total Yarmouth assessment of **\$43,756,567**



Questions?

