

FY 2025 Budget



School Committee Meeting
February 12, 2024



FY25 Budget Timeline

Key Dates

Monday 1-8-24	Initial Budget Presentation
Monday 1-22-24	SC Approve Tentative Budget <i>- Not less than 30 days prior to final budget adoption</i>
Monday 2-5-24	SC Public Budget Hearing
Wednesday 3-6-24	SC Final Budget Adoption <i>- Not less than 45 days before first Town Meeting</i>
<i>Friday 3-8-24</i>	<i>Last Possible Date to Adopt Final Budget</i>
Tuesday 4-23-24	Yarmouth Town Meeting
Tuesday 5-7-24	Dennis Town Meeting



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FY25 Overall Goal

Maintain the same level of educational service while looking closely at our programs for efficiencies that allow us to more effectively and efficiently meet the needs of all learners in our district and ensure they are empowered to achieve excellence.



Factors Influencing the FY25 Budget: “The Perfect Storm”

- Staff-related contractual obligations related to COLA and extending the school day pre-K to grade 7.
- The ending of Elementary and Secondary School Emergency Relief (ESSER) funds, Federal COVID relief funds, that has been supplementing operational needs for the last 2+ years.
- Upward inflationary pressure on most fixed costs over the past two years:
 - Transportation, Salaries, Utilities, Insurance, Special Programs, etc.
- Lower than anticipated State Aid (Chapter 70)



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FY25 Initial Budget Proposal

Governor's proposed budget includes:

- Chapter 70 Aid
- Charter School Aid
- Transportation Aid
- School Choice estimate
 - \$15.4 Million in Revenue
(Projected for FY 2025)
- Foundation Enrollment
- Minimum Required Contribution from Towns

- Charter School Assessment
- School Choice Assessment
- Special Education Assessment
 - \$4.9 Million in Assessments
(Projected for FY 2025)

Revenue

Assessments



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Cherry Sheet Revenue

	FY 24	FY 25 est
State Aid – Chapter 70	\$11,659,682	\$12,531,786
Regional Transportation	\$1,858,982	\$1,815,014
Charter School Reimb	\$900,212	\$426,916
<i>Subtotal State Aid</i>	\$14,418,876	\$14,773,716
School Choice Tuition	\$655,338	\$663,635
TOTAL Revenue	\$15,074,214	\$15,437,351



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Cherry Sheet Charges

	FY 24	FY 25 est
Special Education	\$31,388	\$32,808
Tuition – School Choice	\$2,250,693	\$2,060,186
Tuition – Charter School	\$3,209,430	\$2,802,579
TOTAL Assessments	\$5,491,511	\$4,895,573



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Cherry Sheet Net State Aid

	FY 24	FY 25 est
State Aid Revenue	\$14,418,876	\$14,773,716
State Aid Assessments	(\$5,491,511)	(\$4,895,573)
School Choice Tuition	\$655,338	\$663,635
TOTAL Net State Aid	\$9,582,703	\$10,541,778
	Net Increase:	\$959,075 +10%



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State Aid Update

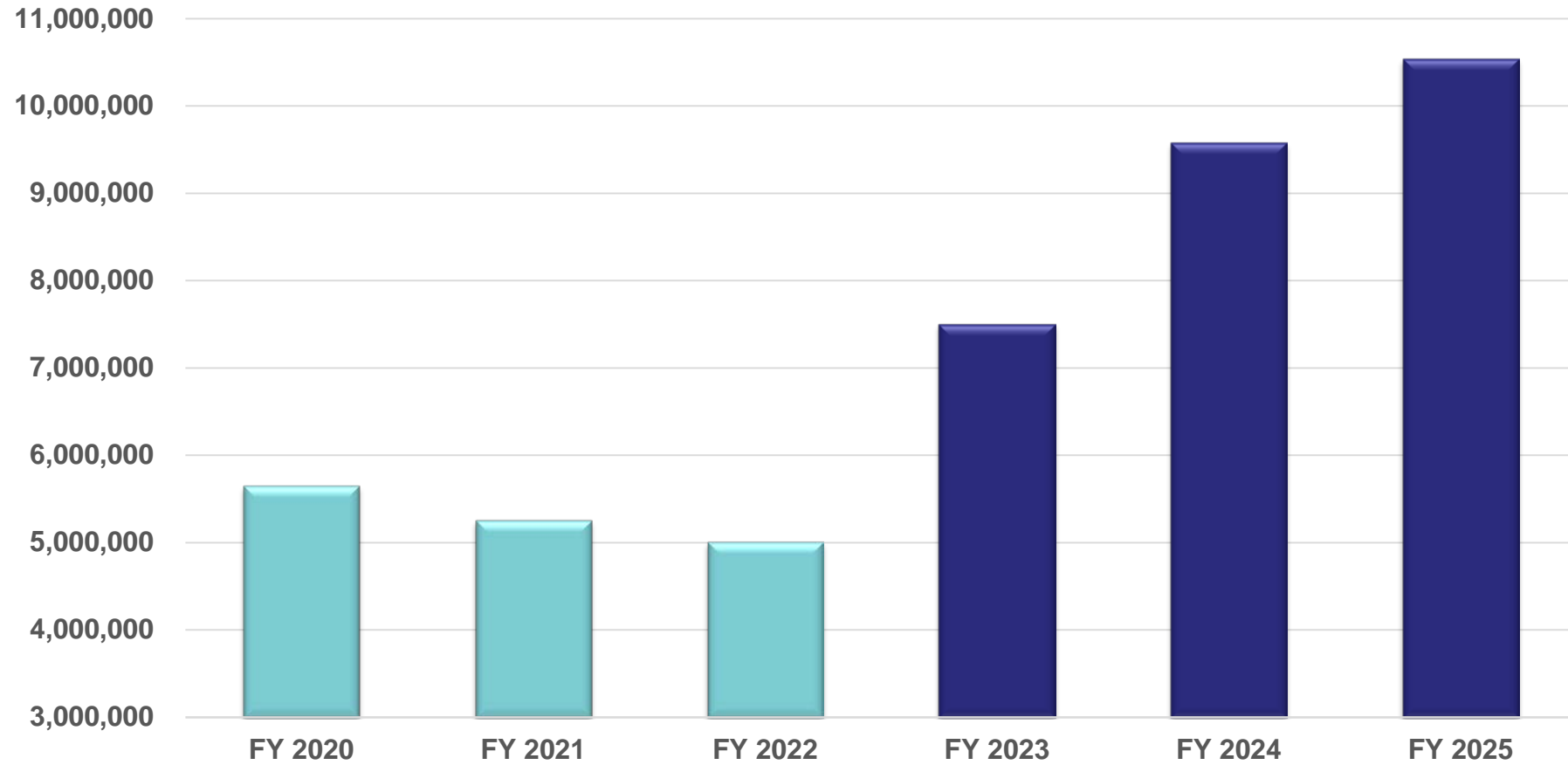
Net State Aid:

- FY25 \$10,541,778 (Governor's Budget)
- FY24 \$ 9,582,703
- FY23 \$ 7,506,020
- FY22 \$ 5,009,258
- FY21 \$ 5,254,917
- FY20 \$ 5,649,121



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Net State Aid History



Student Opportunity Act
Implemented in FY 2023



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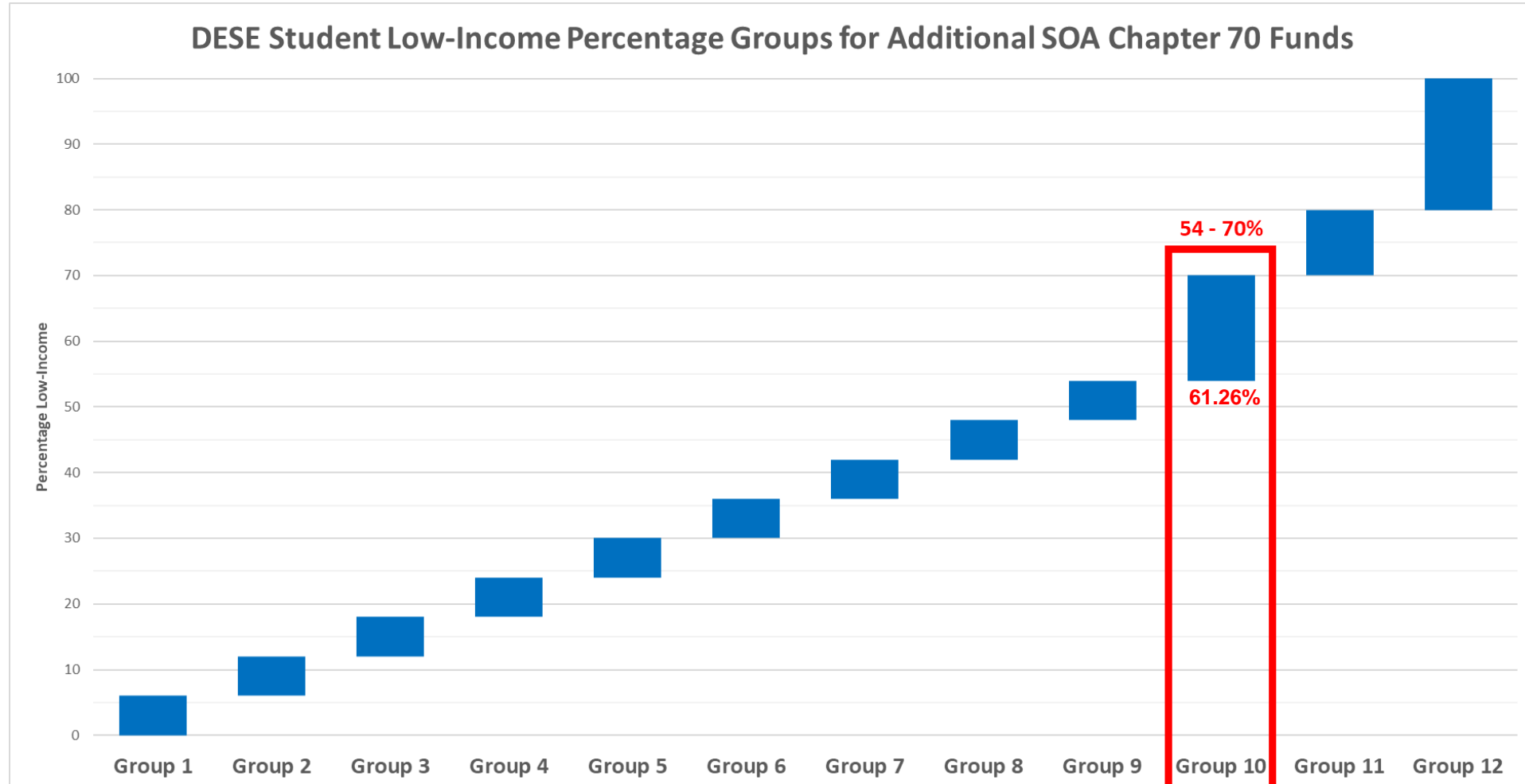
Ch 70 Calculation

	FY 2024	FY 2025	+ / -	% Chg
Foundation Enrollment	3,203	3,261	58	1.81%
Foundation Budget	49,764,295	53,120,089	3,355,794	6.74%
Required District Contribution	38,104,613	40,588,303	2,483,690	6.52%
Required Minimum - Dennis	12,558,464	13,209,619	651,155	5.19%
Required Minimum - Yarmouth	25,546,149	27,378,684	1,832,535	7.17%
Chapter 70 Aid	11,659,682	12,531,786	872,104	7.48%



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Ch 70 Calculation



Low-Income Group 10 = Additional \$7,163.59 per Low-Income Student in Foundation Budget



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FY25 Initial Budget

- First Step (October - December)
- Maintain a Level Service Budget
 - Retain Staffing Level
 - Contractual Increases in:
 - Special Needs Tuition & Services
 - Transportation – Regular Day and Special Needs
 - Health Insurance – Rates to be set in February
 - Property & Liability Insurance
 - Facilities, Grounds, Utilities
 - Retirement & Medicare Tax



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FY25 Budget Increases

- Retain All Staff
 - Contractual Salary Increases
 - \$2,000,708
 - Implement Longer School Day pK-12
 - \$1,716,000
 - Retain Positions Funded in ESSER
 - \$1,250,000



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FY25 Budget Increases

- Tuition & Services – Special Needs
 - State Approved Increase for Private Schools & Collaboratives
 - \$333,100
- Tuition – Charter School & School Choice
 - Projected Overall Decrease for 2025
 - (\$192,749)



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FY25 Budget Increases

- Transportation – Reg Day & Special Needs
 - Reg Day Contractual Increase
 - Special Needs Driver Shortage
 - Increased # of Destinations to Transport to
 - \$255,000



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FY25 Budget Increases

- Insurance – Health / Property / Liability
 - CCMHG Set Rates on 2-7-2024
 - Rates set at 8% increase
 - Property & Liability Increasing Nationwide
 - Current Estimate from MIIA is 10%
 - \$737,400



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FY25 Budget Increases

- Maintenance & Utilities
 - Custodial Contract
 - Trash Removal Contract
 - Electricity (Cape Light Compact +35%)
 - Natural Gas (heat)
 - \$343,500



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FY24 Budget Increases

- Barnstable County Retirement & Medicare
 - BCRA Estimate and Payroll Tax
 - \$75,015



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Steps Taken So Far

1. Working with building leaders to “Right-size” the district to meet student needs
 - Class size normalization across the district
K-3 = 18 +/- 2 4-5 = 20 +/- 2 6-12 = 22 +/- 2
 - Student service caseload normalization across district and region
2. Made recommendations about programs not providing results
3. Looked for other “offsets”
4. Level funded most Non-contractual obligations
5. Include Staid Aid & Assessment information and Health Insurance to calculate assessments



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Additions - Reductions

Additions:

- Curriculum / Software \$192,615
- Staff \$725,130
 - EL Teachers (5)
 - Phys Ed Teacher (0.5)
 - Grade Level Teacher
 - SPED Teacher (2)
 - Speech Pathologists (2)
 - Assistant Coaches (2)



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Additions - Reductions

Reductions:

- SPED Contract Services \$ 275,000
- Staff \$2,217,848
 - Administrator (1)
 - Coordinator (1)
 - Teachers (23)
 - Nurse (1)
 - Para Educators (18)
 - School Resource Officers (2)



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Steps Taken So Far

“Right-Sizing”

School	Grade	# Grade Level Teachers	Avg. Class Size Proj. FY 25 w/ no change	+/-	New Class Size
EHBi	Kindergarten	5	16	n/c	16
EHBi	Grade 1	5	14.5	-1	18.125
EHBi	Grade 2	4	18.25	n/c	18.125
EHBi	Grade 3	5	16	n/c	16
SAE	Kindergarten	6	18.5	n/c	18.5
SAE	Grade 1	6	18.5	n/c	18.5
SAE	Grade 2	5	23.4	+ 1	19.5
SAE	Grade 3	6	19.4	n/c	19.4
MES	Kindergarten	4	12.25	-1	16.33
MES	Grade 1	3	16.33	n/c	16.33
MES	Grade 2	4	13.25	-1	20.33
MES	Grade 3	3	20.33	n/c	20.33
DYI	Grade 4	13	18	-1	19.5



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Steps Taken So Far

“Right-Sizing”

- Analysis of DYHS course enrollment
 - ~100 DYHS Sections in FY 24 are enrolled with < 12 students (excluding VHS, dual enrollment, Dolphin time, & internship programs)
 - As a result, reductions in departments can be made combining sections to have more reasonable class sizes in electives
 - Result = **reduction in 5 staff**



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Steps Taken So Far

“Right-Sizing”

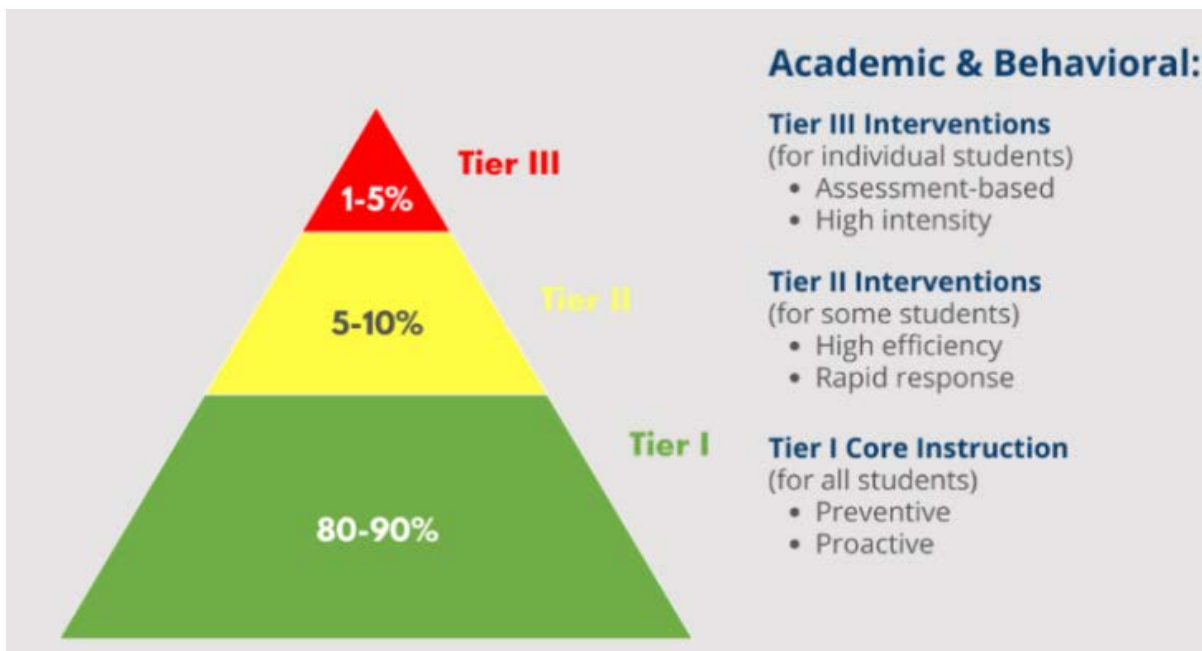
- Special Education
 - Investigation into caseload sizes for non-sub separate special education classroom teachers; it was discovered that caseload size varied significantly across district.
 - Established a caseload size for all of 18 +/- 2 and built staffing model up from there
 - FY 25 → -4 FTE



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Steps Taken So Far

“Program Review”



Intervention

- Larger portion of ESSER funds in Tier II & III
- Historically large investment in Tier III
- Data analysis shows low impact of investment

FY 25 → Restructure intervention to utilize well trained reading interventionists to work with more students (increase group size from 1 to 3 or 4).

Set intervention staffing to support 15% of student body

Focus strategy on supporting quality Tier I instruction (**Reduce 9 FTE**)



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Additions – Reductions

Position	Additions	Subtractions	Net
K-4 Teacher	1	4	- 3
8-12 Teacher	.5	5	-4.5
Nurse	-	1	-1
Speech & Language Pathologists	2	Contract service (\$175,000)	2
Intervention	-	9	-9
ELL Teachers	5	-	5
Special Education Teacher	2	4	-2
Tech Integration	-	1	-1
Coordinator	-	1	-1
		Net Total	- 14.5



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Additions – Reductions

Position	Additions	Subtractions	Net
Library Assistant	-	3	- 3
Medical Assistant	-	5	-5
Paraeducators	-	10	-10
		Net Total	-18
Administrator	-	1	-1
SRO	-	2	-2
		Net Total	- 3



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Result of Steps Taken

- Revised Net State Aid based on Governor's Budget
- Reduced Budget for Revised Choice/Charter Tuition
- Increased Projected Local Revenue based on Recent Trends
- Right-Sized Staffing Levels

FY 2025 Operating Budget: \$76,990,501 = 6.70%
(Initial Projection 1-8-2024 = \$78,904,753 = 9.35%)

Calculated Impact on Operating Assessments:

- | | | |
|------------|-------------|-----------------|
| • Dennis | \$ 918,494 | 4.926% increase |
| • Yarmouth | \$2,734,361 | 7.039% increase |



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Ch 70 Calculation

	FY 2024	FY 2025	+ / -	% Chg
Foundation Enrollment	3,203	3,261	58	1.81%
Foundation Budget	49,764,295	53,120,089	3,355,794	6.74%



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FY25 Budget

Town Assessment Methodology

Operating
Budget

- Revenue Offsets
- State Aid (Ch 70) & Local Receipts

Required
Minimum

- Minimum Local Contribution
- Required per DESE Calculation

Net
Assessment

- Based on 5yr Avg Foundation Enrollment
- 30.909% Dennis – 69.091% Yarmouth



Municipal Revenue Growth Factor

Year-to-Year Growth in Municipal Revenue

- Property Tax Levy (2.5%)
 - New Growth
 - Excise Tax
 - Release of Overlay Reserve
 - Local Aid (Lottery \$)
 - Local Receipts
 - Permits & Fees
 - Interest
 - Penalties
 - Other Misc Revenue
-
- **Dennis = 6.85%**
 - **Yarmouth = 4.32%**



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Required Spending Calculation

	Dennis	Yarmouth
<i>FY 24 Required Minimum</i>	\$12,558,464	\$25,546,149
% of Foundation – Capped at 82.5%	82.5%	74.0%
+ MRGF	6.85%	4.32%
= FY 24 Preliminary Inc	\$860,252	\$1,103,594
+ 1-2% if “Shortfall” > 2.5%	\$0	\$510,923
+ Shift in Enrollment	\$0	\$218,018
- Amount Over 82.5%	(\$209,097)	\$0
= Total Required Min Increase	\$651,155	\$1,832,535
<i>FY 25 Required Minimum</i>	\$13,209,619	\$27,378,684
% of Foundation – Capped at 82.5%	82.5%	73.8%



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Property Wealth & Income

Town of Dennis	
2022 Equalized Valuation	\$8,912,902,400
x Uniform Statewide %	0.3902%
Local Contribution – Property Wealth	\$34,777,744
2021 Income Reported to DOR (+29%)	\$820,126,000
x Uniform Statewide %	1.4299%
Local Contribution – Income Wealth	\$11,726,583
Combined Effort Yield (ability to pay)	\$46,504,327
Effort Yield as % of Foundation	267%



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Property Wealth & Income

Town of Yarmouth	
2022 Equalized Valuation	\$7,825,616,900
x Uniform Statewide %	0.3902%
Local Contribution – Property Wealth	\$30,535,205
2021 Income Reported to DOR (+21%)	\$1,131,027,000
x Uniform Statewide %	1.4299%
Local Contribution – Income Wealth	\$16,172,005
Combined Effort Yield (ability to pay)	\$46,707,210
Effort Yield as % of Foundation	116%



FY25 Assessment Calculation

	Dennis	Yarmouth	TOTAL
Operating Budget			\$76,990,501
Less: State Aid			(\$14,773,716)
Less: Local Receipts			(\$1,070,000)
Amount to be Assessed			\$61,146,785
Required Min Local Contribution	\$13,209,619	\$27,378,684	\$40,588,303
	+5.185%	+7.173%	
Assessment Above Minimum	\$6,354,421	\$14,204,061	\$20,558,482
	30.909%	69.091%	
TOTAL Operating Assessment	\$19,564,040	\$41,582,745	\$61,146,785



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FY 25 Local Assessments

	Dennis	Yarmouth	Total
<i>FY 24 Operating Assessment</i>	\$18,645,546	\$38,848,384	\$57,493,930
<i>FY 25 Operating Assessment</i>	\$19,564,040	\$41,582,745	\$61,146,785
\$ Increase	\$918,494	\$2,734,361	\$3,652,855
<i>\$ variance to 2.5%</i>	\$452,355	\$1,763,151	\$2,215,506
% Increase	4.926%	7.039%	6.3535%
<i>% Variance to MRGF</i>	-(1.924%)	+2.719%	



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How Do We Compare to Others?

Follow-up to School Committee Questions



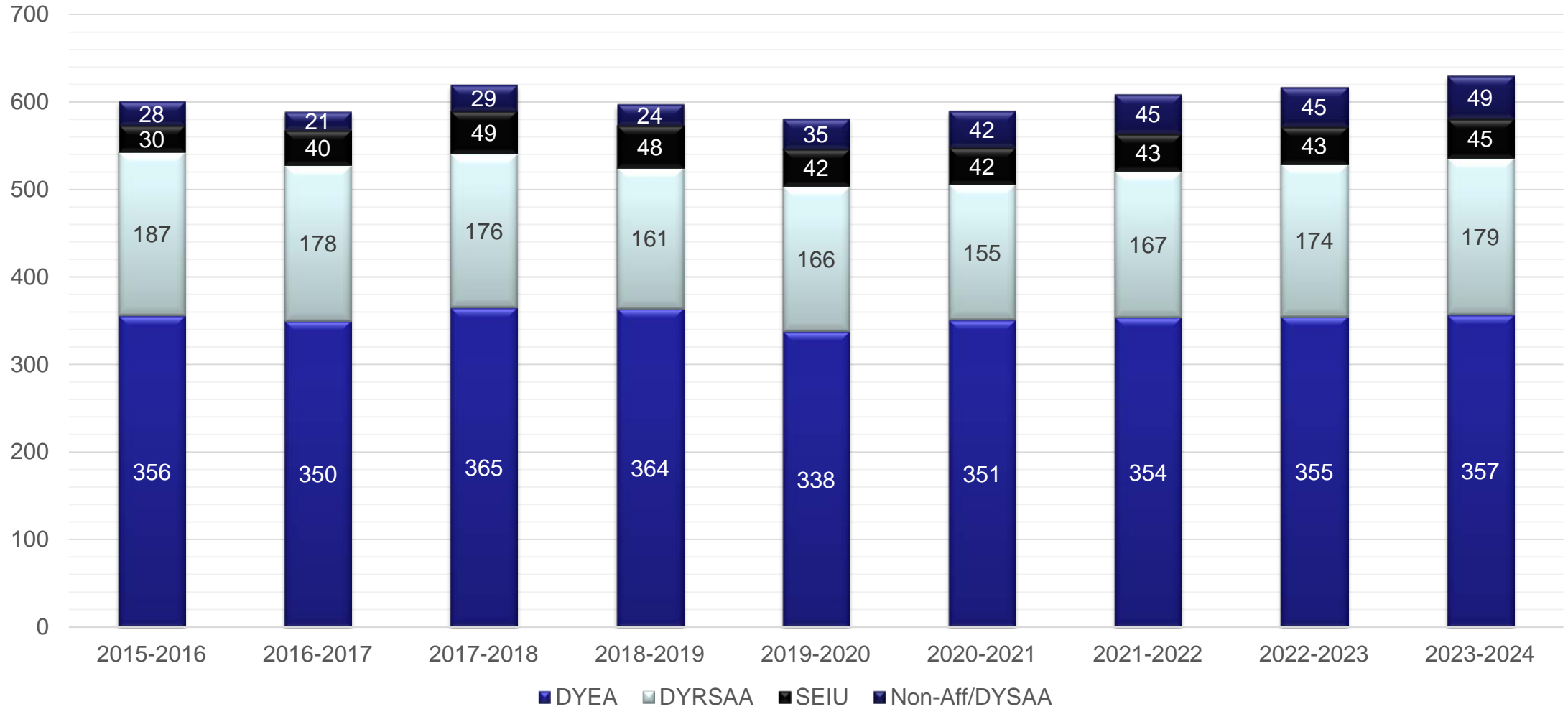
Cape Cod Per Pupil Expenditures

School District	FY23 Total Per Pupil
State Average	\$20,572
Barnstable	\$20,683
Bourne	\$22,687
Dennis-Yarmouth	\$22,900
Monomoy	\$23,435
Falmouth	\$24,108
Sandwich	\$24,321
Mashpee	\$24,880
Nauset	\$26,885

Source: <https://www.doe.mass.edu/finance/statistics/per-pupil-exp.html>

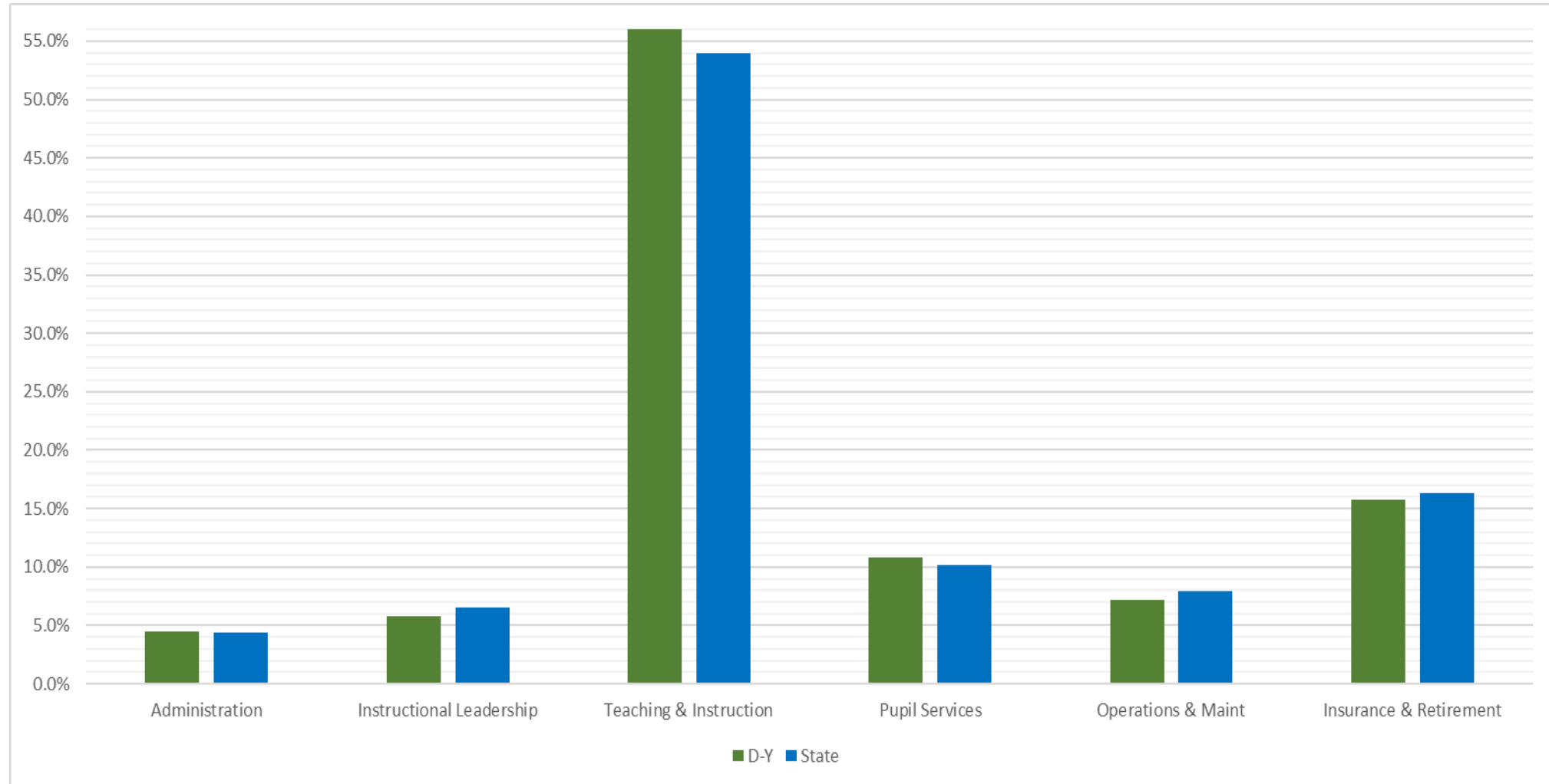


DYRSD Staffing Level



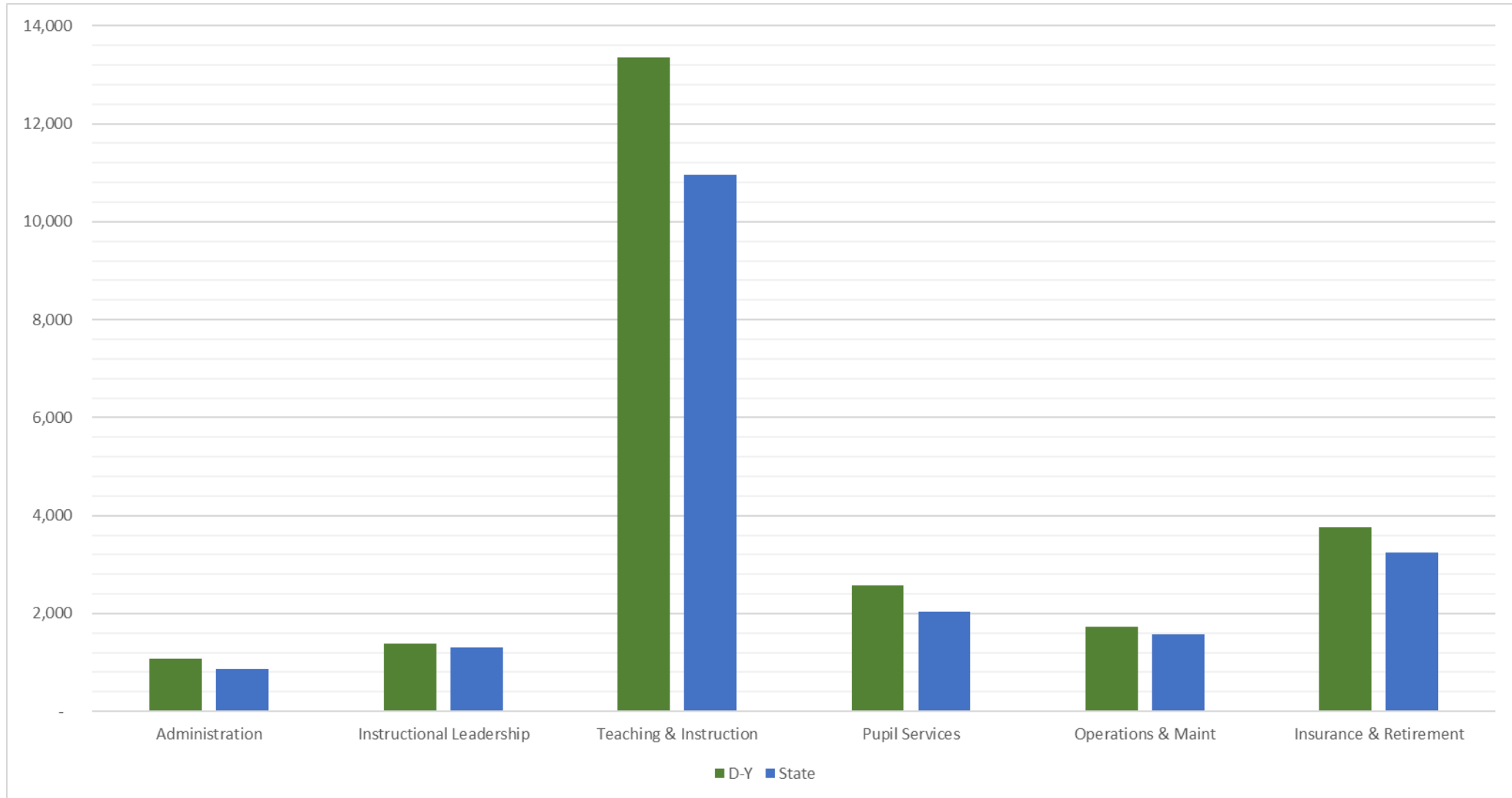


2023 Per Pupil Spending (%)

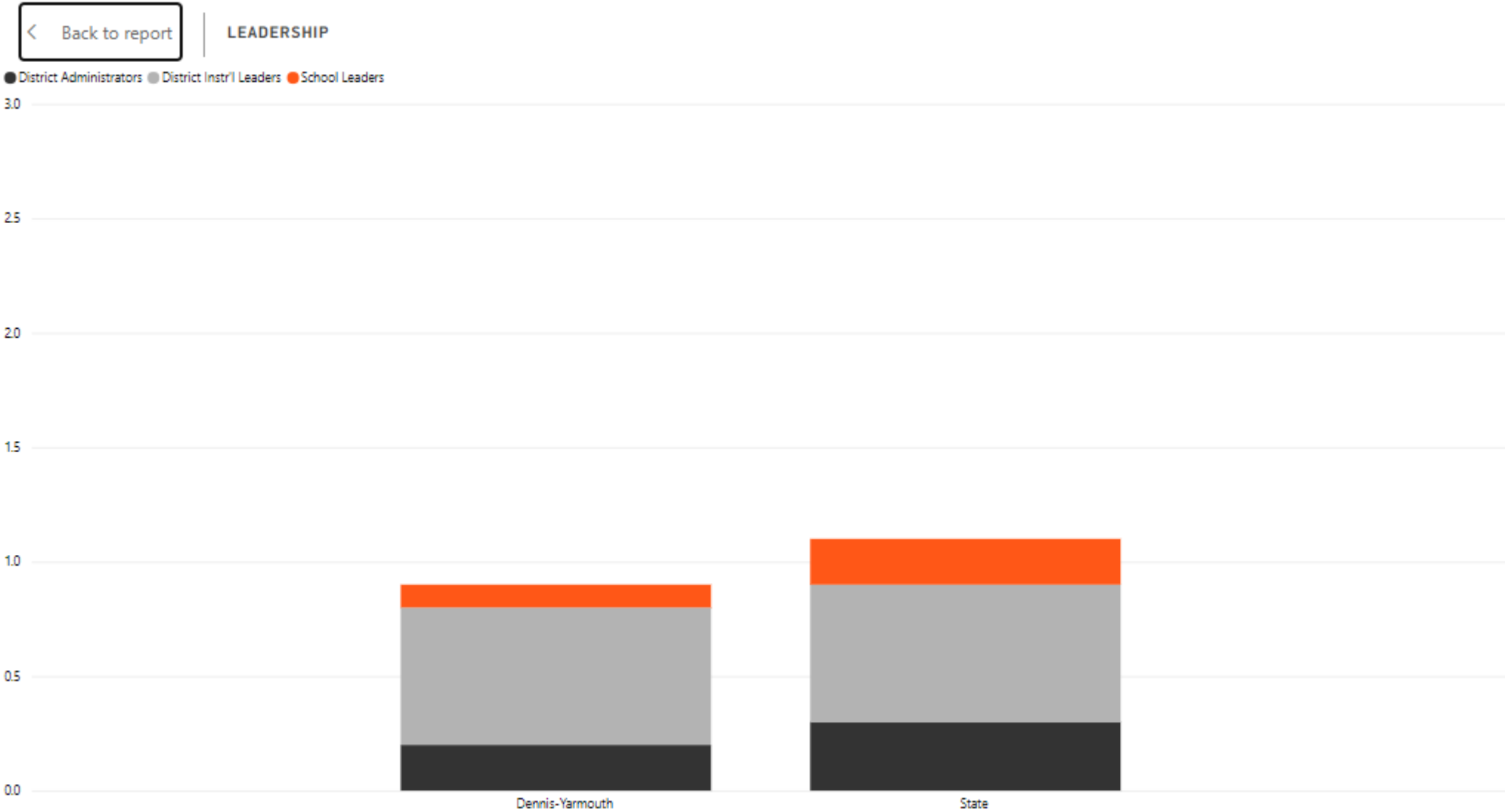




2023 Per Pupil Spending (\$)



DYRSD vs. State

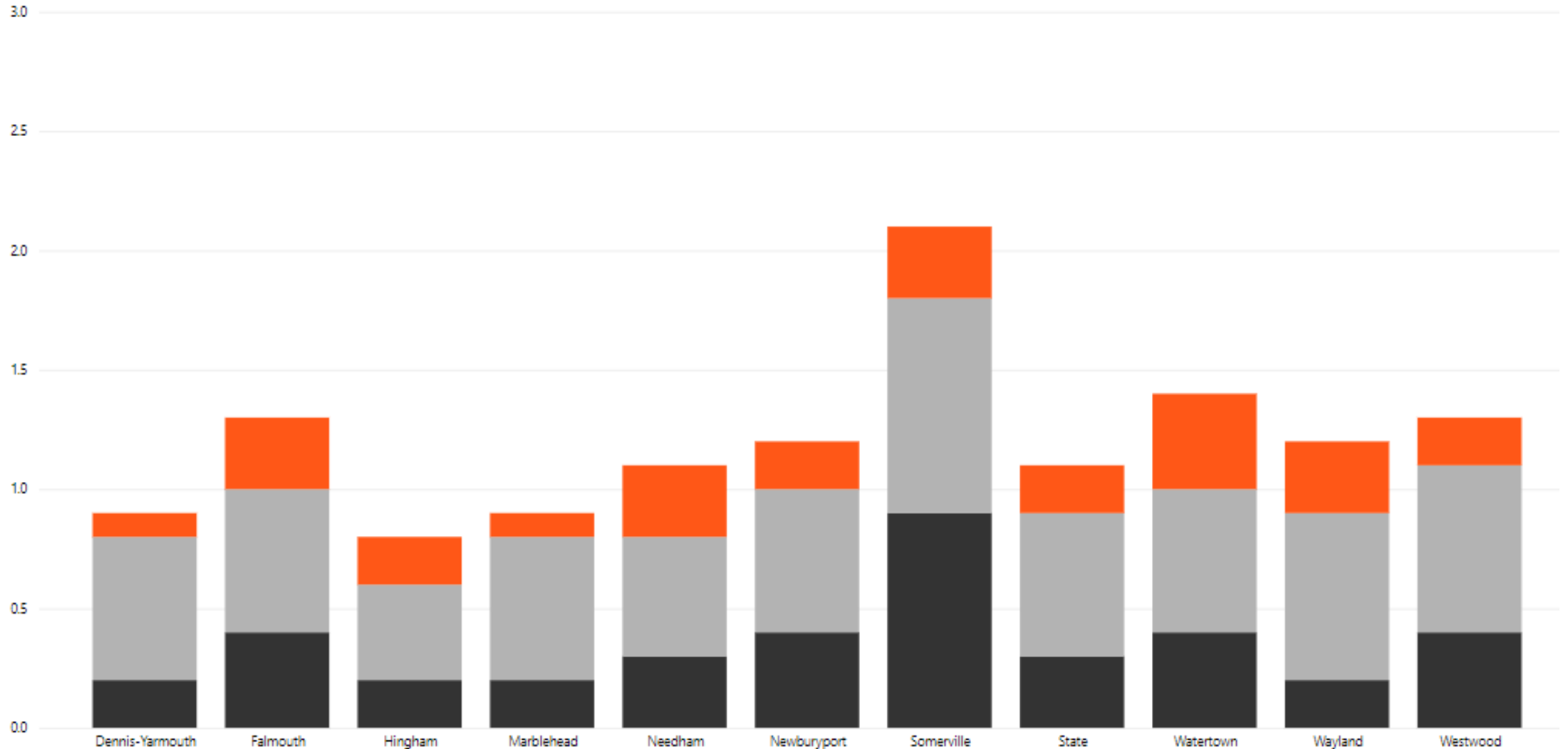


Similar Property Wealth Districts

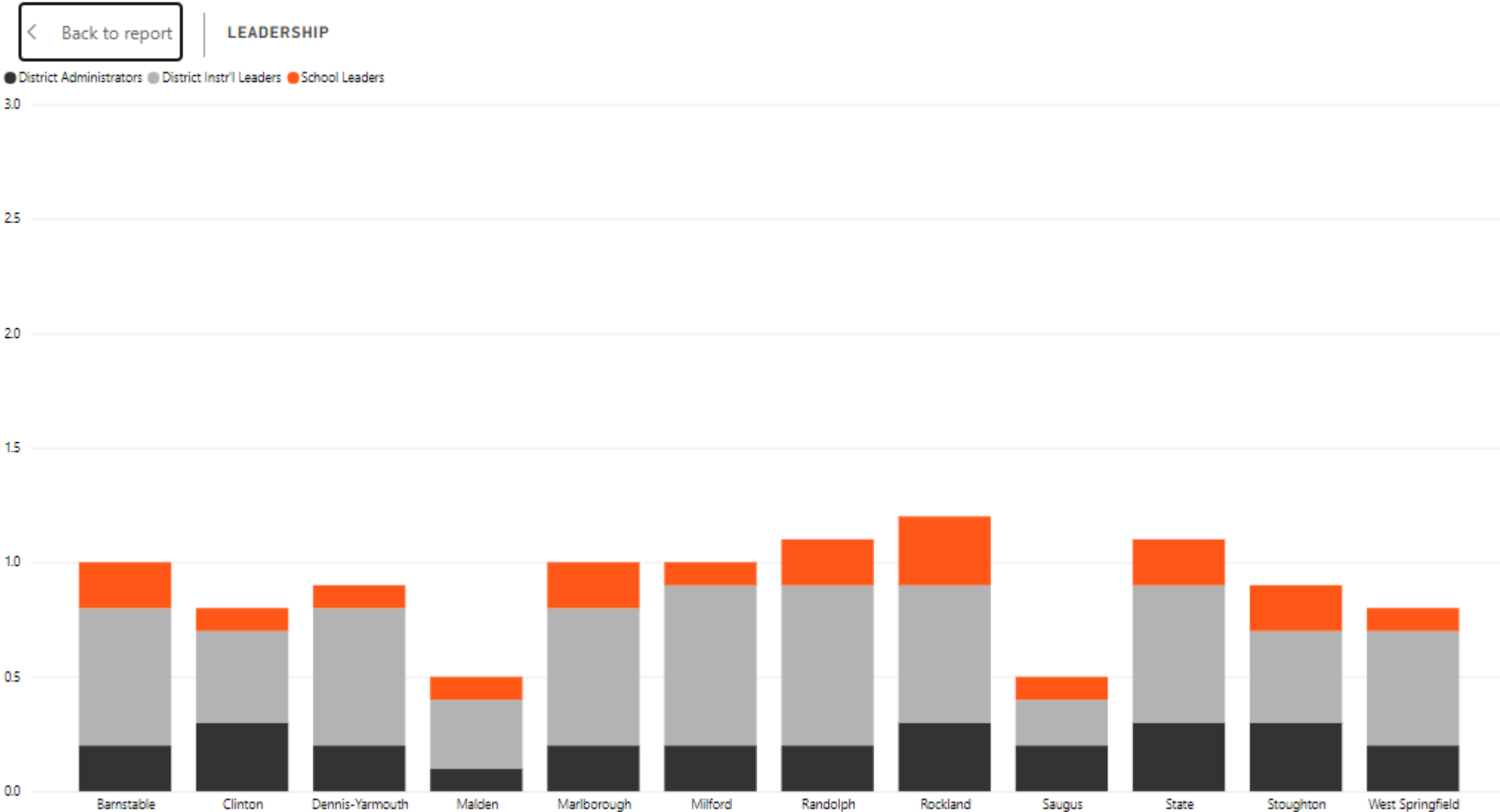
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LEADERSHIP

● District Administrators ● District Instr'l Leaders ● School Leaders



Similar Demographic Districts





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**Why Not Just Use E&D (Excess & deficiency)
to Help Offset the Gap?**



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- E&D is the District's "Savings" Account
 - Similar to Free Cash in a Town
- MA Department of Revenue allows up to 5% of our annual budget to be reserved in E&D
 - Currently have 2.47% in E&D (\$1.880M)
- High Bond Rating (AA+) directly tied to healthy balance
- Recommended for "one-time" or capital expenses



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- Creates a structural and ongoing deficit if used to offset Operating expenses

Example: Currently funded at “\$100.00”

Need \$104.00 next year...towns offer \$102.50

Take \$1.50 from E&D

2nd year need = \$108.16...towns offer \$105.06

Requires **\$3.10** from E&D to cover deficit



Questions?

